LEXX
TECHNOLOGIES

Investor Update
25 May 2023

Today's Agenda

Welcome	5 minutes – 10:00 am->10:05 am
Executive Overview and Breaking News	10 minutes – 10:05 am->10:15 am
Sales and Business Revenues	10 minutes – 10:15 am->10:25 am
Costs Report FY to April 30, and Expenses Perspective	10 minutes – 10:25 am->10:35 am
Revenue/Cost Comparison , and Cashflow Forecast	10 minutes – 10:35 am->10:45 am
Fundraising Opportunities	10 minutes – 10:45 am->10:55 am
Potential Risks	5 minutes – 10:55 am->11:00 am
Q&A – Open Forum	Until 12:00 pm

Breaking News

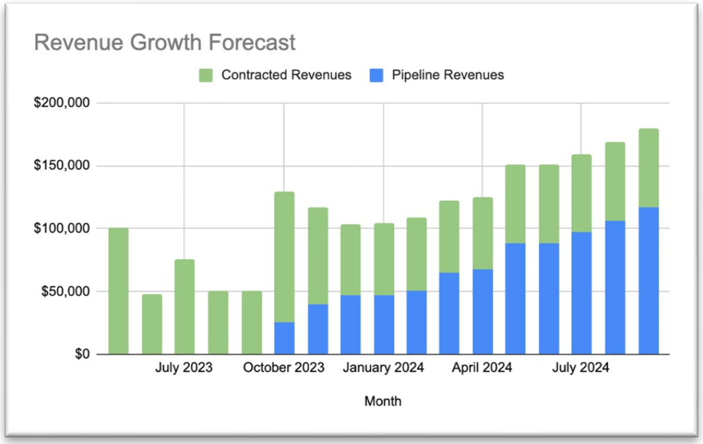
- Etihad Engineering Signed the SOW. Implementation starts on 15th May 2023
- EDPR: Signed the SOW for a new, additional, implementation for 228 Siemens Gamesa turbines.
- Five team members certified for Skywise: Three for Developer and two for Data Analyst tracks.
- Microsoft selected us as one of the few Australian partners for integration with their GPT-4 (LLM) Services.
- LexX participated in IMDEX 2023 in Singapore. Quality leads already flowing from this event (Singapore Navy, ST Engineering)
- LexX to participate in Paris Airshow in June 2023 at the invitation of Boeing

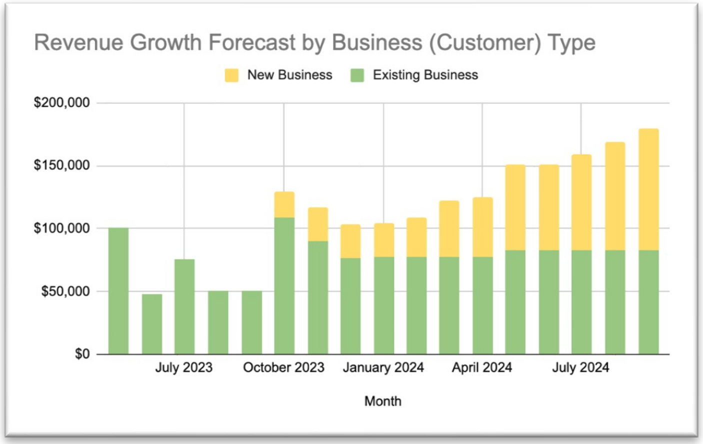
Sales and Business Revenues

Existing customers continue to invest and increase utilisation

Aviation exiting COVID19 downturn resulting in positive engagement

Strong pipeline with increasing success rates leading to continuous and stable revenue growth





Costs Report FY to April 30

Operating Expenses $1,660,294

Major Expenses

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- Wages & Salaries $1,018,005
- International Rep $119,700
- Product Development $224,754
- Superannuation $100,006
- Legal $11,660

Balance Sheet

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- Asset Net $830,408 (Equity)
  - Cash in Bank $684,404
  - Account Receivable $50,145
- Liabilities Net $76,000
  - Current $8,129
  - Non-Current $67,872
- Leave Liability: $32,778

Predicted R&D Tax Rebate $400K in Sept 2023

Potential Cost reduction FY2022-24: $300K

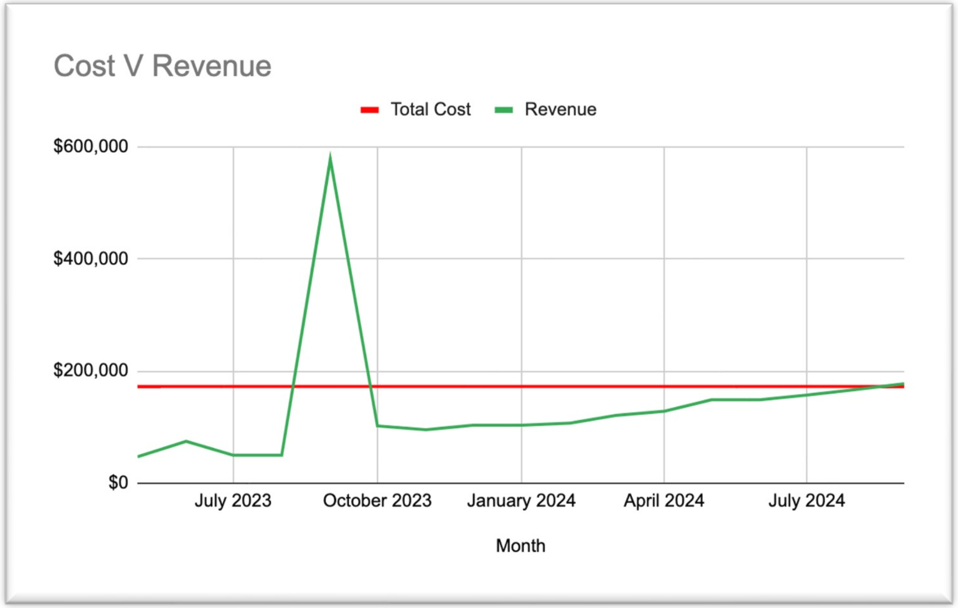
Expenses In Perspective

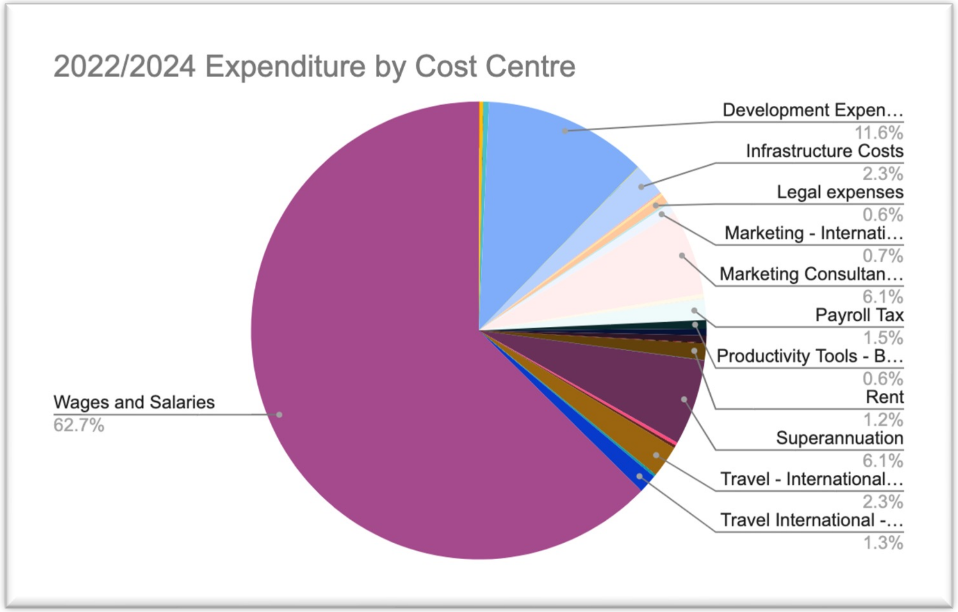
- We have maintained, and in some cases reduced costs, despite revenue growth
- Our largest expense is people, although outsourcing in some areas has steadied and/or reduced this substantially
- Forming Key Strategic Partnerships like Microsoft helps us to maintain and manage infrastructure costs
- We are continuously improving processes and systems which lead to cost and efficiency benefits
- With Wise Australia we achieve optimal management of fees and FX fluctuations in international financial transactions.

Revenue and costs comparison

Revenues continue to grow, while costs are maintained

Current trends and forecasting show break even by Q3 Calendar year 2024





Cashflow Forecast

While positive outcomes are foreseeable in the long term, it is important to note that cashflow remains at risk.

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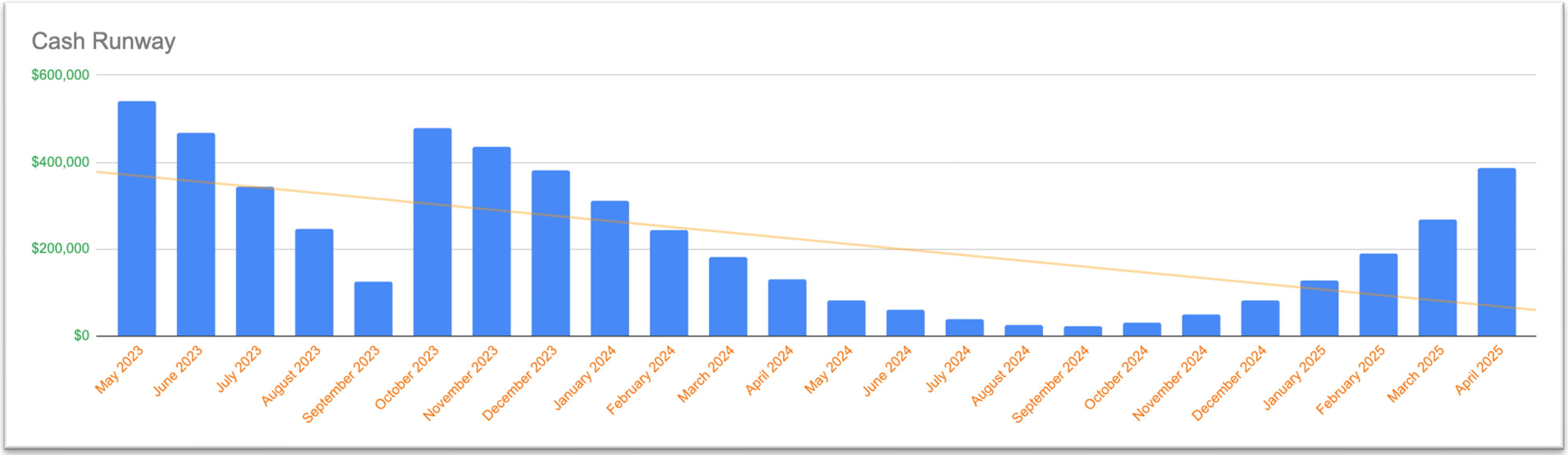
The executive team is proactively developing new business models aimed at accelerating cashflow generation faster than our current model, which is known for its long lead times. Quick wins are being prioritized to achieve swift results.



Fundraising Initiatives

- Targeting July-Sept 2023
- Considering Debt Financing
- Will be looking at other types of funds, e.g., Government Export support funds, etc.

Potential Risks

Runway till August 2024, if no new contracts are signed

Some debt financing and cost-cutting will be required to supplement operations.

(Any) Legal costs would impact the runway.

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Questions & Answers

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